1 November 2013

To whom it may concern

Re: Letter of recommendation

We have a regular valuation cycle in order to maintain accurate insurance and financial reporting values. We initially engaged PP&E Valuations (PP&E) to provide independent valuations of our Ballarat campus properties and King Island campus followed by a recent valuation of our residential portfolio of properties adjacent to our main Ballarat campus.

From the initial contact PP&E demonstrated their knowledge, experience and commitment to the education sector which created a positive impression for me. PP&E attended our facilities, undertook a thorough inspection and then provided comprehensive valuation reports. This work was undertaken in a timely and professional manner with no disruption to the college's operations, staff or students.

I would have no hesitation in recommending PP&E as they are highly professional and provided us with quality valuation reports. Further, they truly understand the meaning of service, a rarity in the modern world.

Yours sincerely

Robert Burns

Business Manager Operations







24th September 2014

PP& E Valuations Suite 2, Level 7, 443 Little Collins St PO Box 507, Collins St West, VIC 8007

Dear Dino,

It is with pleasure that I provide this testimonial for PP&E Valuations who recently undertook property valuation consultancy services for the College for the purposes of our periodical Insurance Portfolio review.

Your work ethic, confidentiality and attention to detail from initial interview to delivery of the detailed report was very efficient and most professional. We appreciated your flexibility to undertake the onsite valuation within our time frame i.e. term break. Whilst on site your staff were respectful of the College's assets and were diligent in ensuring our security was maintained. The final report that was submitted was thorough with relevant pictures and detailed text, and will be a useful resource for the College.

We were very satisfied with the entire process and only too happy to recommend your service to colleagues.

We wish you and your company continued success.

Kind Regards

Renae Hill

Finance Manager



ST MONICA'S COLLEGE

16 DAVISSON STREET, EPPING 3076 P.O. Box 11, Epping 3076 Phone: 9409 8800

Fax: 9408 7531

Email: admin@stmonicas-epping.com Web: www.stmonicas-epping.com

15 September, 2014.

To whom it may concern,

St Monica's College is a co-educational Catholic College of almost 2000 students, operating over two campuses and a country retreat. The conversion to accrual based accounting from a cash based system required asset valuations for the creation of opening accounting balances and preparation of an up to date asset register. The project required professional assistance and having previously utilized the services of Mr. Mark Eddy, PP&E were a logical choice.

Preparation of this project required provision of market valuation and estimates of useful remaining life, necessary for depreciation calculation. These valuations were prepared in a professional manner with PP&E conducting thorough inspections and providing comprehensive valuation reports and spreadsheets that could be uploaded to our administration and accounting systems. This work was completed in a timely manner with no disruption within the College.

I would certainly recommend PP&E as a highly professional and responsive group who provided us with usable, accurate data and valuation reports. The quality of service and understanding of our needs and operations was excellent

Yours faithfully

Graham Bell Business Manager